

Taxes

The main taxes are Income Tax, General Consumption Tax, Annual Stamp Tax and Property Tax. Click on the relevant Tax type to obtain further information.

Income Tax (PIT & CIT)...

Act 36/1994 – Payable by every Company excluding those with concessions, Sole Proprietors, Professionals and Employees earning in excess of \$60,000.00 per annum.

Withholding Tax forms part of the Income Tax Act but is applied on remittances or payments made to non-residents.

Annual Stamp Tax (AST) ...

Annual Stamp Tax (AST) – Act. 36 of 1992. It is a tax on gross receipts replacing postage stamp on bills.

General Consumption Tax (GCT) ...

General Consumption Tax (GCT) – Act No. 7 of 1995 is an Act to provide for the imposition of a General Consumption Tax (GCT) to be charged on the importation of goods and services as well as on the sale of goods and services.

Property Tax...

Property Tax – Act No. 2 of 1997 is an Act to provide for the imposition and collection of tax on real property and for connected matters.

Property Transfer Tax...

Property Transfer Tax – Act No. 37/1998 is an Act to provide for the imposition of tax on the transfer of property.

Motor Vehicle Tax ...

Motor Vehicles Tax – Act No. 22 of 1994 is an Act to impose a tax on certain vehicles at the time of first Registration.

Value Added Tax (VAT) ... Act 23 of 2009 - is a broad based tax on the consumption of goods and services in Grenada, by providing for the imposition and collection of a value added tax, and for related matters.

Value Added Tax Act 23/2009