

About Us

Overview

Inland Revenue (IRD) is a department within the Ministry of Finance (MOF). It is responsible for the administration of Inland Revenue laws and the collection of a wide range of taxes and licenses. These include:

- Assessment and collection of personal income, corporate, general consumption, stamp and other taxes
- Collection of fees for vehicle, telecommunication, and other licences and registration
- Registration of businesses for tax purposes
- Valuation and assessment of properties
- Assessment of the property transfer tax

To administer these authorities, IRD's approach is to promote voluntary registration and self assessment by both individuals and businesses, while using a variety of enforcement tools to identify non-compliance and take action to address mistakes and tax avoidance. IRD provides information and assistance to all clients, in order that they understand their rights, obligations and the processes for registration, filing and payment. This assists in reducing clients' costs of compliance and promotes voluntary compliance.

Mission Statement

Our mission is to administer the revenue laws in a just and equitable manner, to accurately collect and account for government's revenue and provide customer friendly services, thereby contributing to the social and economic well being of all Grenadian citizens.

Vision Statement

Our vision is to be an organization capable of adapting to the changing economic environment, respected for the delivery of effective and efficient services.

Value and principles

The Inland Revenue Department will conduct itself with the utmost professionalism, in a transparent and efficient manner, with respect for the needs of all Grenadian citizens and a demonstrated commitment to the following values:

- Excellence – timely and cost effective utilization of resources to deliver high quality service to all client groups

- Mutual respect – sensitive to client's needs, and treating all with courtesy, respect and transparency while expecting equal consideration for IRD's own employees

- Integrity – uphold the laws of Grenada through demonstrated ethical, moral and professional behavior

- Equity – treat all taxpayers with fairness and impartiality, and show no favoritism

Services Provided

Administering Revenue Laws to wit:

- Income Tax Act 36/1994

- Annual Stamp Tax Act 36/1992

- Ticket Tax Cap. 319

- Property Transfer Tax Act 37/1998

- Property Tax 2/1999

- Value Added Tax Act 23/2009

Collecting arrears of taxes under the Business Levy Debt service levy and VAT acts. Collecting and accounting for budgeted Tax Revenue and licence fees in accordance with the above laws and financial rules.

taxes, licences and fees.

Encouraging voluntary compliance through consultation, public awareness programmes, the dissemination of information and by rendering customer friendly service.

Enforcement of the above legislation so as to bring delinquent taxpayers into compliance by: (a) issuance of warrants (b) best of judgment assessments (c) court action.

Management of the human and material resources provided in the annual budget efficiently and cost effectively as possible so as to achieve revenue goals.

Main Customers/Stakeholders

Government of Grenada
Ministry of Finance
Policy makers
Customs Department
GIDC
Property Owners
Land Surveyors
Real estate agents
Public Utilities
Government Agencies & Statutory Bodies
Importers
Exporters
Chamber of Commerce
Hotel association
Taxi association
Legal firms
Employers
Trade Unions
Taxpayers
Accountants (firms)
Regional and International Institutions

Tax:
Income Tax,
Property Tax,
Annual Stamp Tax,
Land Transfer Tax,
Motor Vehicle Tax,
Value Added Tax and
Withholding Tax.

Licence: Liquor licence, Vehicle licence and all other licence.